

ensure at least one valid nominee stands for each elective position on the Board;

the Election Committee will see that the voting shall be by a show of hands unless decided otherwise. A majority of the votes shall elect;

deliver promptly to the Secretary a certified statement listing those members elected to the Board for the next succeeding fiscal.

(iii) Nomination Period

Nominations shall take place at the General Meeting prior to the Annual Meeting and will be closed and voted on at the Annual Meeting.

(iv) Acceptance of Nominations

A nomination shall be accepted by the Election Committee during the period specified in (iii) above, provided:

- a) it is in writing, bears the signed consent of the nominee and has the sponsorship of at least one Active or Life Member in good standing; and
- b) it is duly made from the floor by an Active or Life Member in good standing at the General Meeting held pursuant to (iii) above and has the demonstrated consent of the nominee.

SECTION 8 REMUNERATION AND HONORARIA

No Officer of the Guild will be paid any remuneration for serving as a member of the Board. However, the Board may recommend to any meeting of the Guild the payment of an honorarium to any Club or non-club Member for special services made to the Guild.

SECTION 9 BORROWING POWERS

The Guild shall not exercise any borrowing powers.

SECTION 10 ANNUAL AUDIT

At the Annual Meeting the eligible members shall appoint a qualified person as Auditor for the Guild for the next succeeding fiscal year. The Auditor shall audit the books of the Guild at the close of such fiscal year and at such other times during the fiscal year as the Treasurer or the